

Press release: Stockholm, October 23<sup>rd</sup>, 2019

## Norsk Hydro receives the Swedish Renewable Energy Award 2019

The Norwegian aluminium company Norsk Hydro receives the Swedish Renewable Energy Award 2019 for successfully paving the way for investments in renewable energy and inspiring other actors to follow. The prize was awarded in Stockholm on October 23<sup>rd</sup> by the Swedish Wind Energy Association (SWEA) at the annual VIND conference.

“Through long-term Power-Purchase Agreements (PPA), Norsk Hydro has enabled investments of around €13 million in Swedish wind power projects which will produce nearly 4 TWh per year combined. This is equivalent to the annual output of half a nuclear reactor and will reduce greenhouse gas emissions by around 2,4 million tonnes annually”, said Charlotte Unger Larson, CEO at SWEA at the award ceremony.

The Swedish Renewable Energy Award was announced at the VIND Conference's 10-year anniversary dinner in Stockholm on Wednesday evening. Tor-Ove Horstad, Senior Vice President and Head of Energy Commercial at Norsk Hydro received the statuette made from recycled glass by artist Jonas Torstensson.

“The potential for a competitive and secure energy supply is great. Norsk Hydro has both identified and seized this opportunity, is leading by example, and challenging the Swedish heavy industry to follow suit”, said Charlotte Unger Larson, CEO at SWEA.

The Swedish Renewable Energy Award is awarded annually to a company that significantly contributes to the renewable transition of the energy system. The aim of the award is to highlight role models in the business world outside of the energy sector, who understand the need for renewable energy and the industry's key role in this transition. Previous winners include Apple, IKEA, Tesla, Google, Wallenstam and Polarbröd.

### **About Norsk Hydro:**

Norsk Hydro is a fully integrated aluminium company with 35,000 employees in 40 countries on all continents. In addition to production of primary aluminium, rolled and extruded products and recycling, Hydro also extracts bauxite, refines alumina and generates energy to be the only 360° company of the global aluminium industry.

### **About the Swedish Wind Energy Association:**

SWEA is a trade association for companies working with wind power. Our overriding goal is to ensure that wind power has a broad public support, is profitable, competitive and a substantial part of a sustainable energy system. Visit our website [www.svenskvindenergi.org](http://www.svenskvindenergi.org) / [www.swedishwindenergy.com](http://www.swedishwindenergy.com)

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